

**OVERLAND DITCH AND RESERVOIR CO.
Board of Directors Meeting
January 9, 2020**

Meeting was called to order at 5:05 p.m. by President David Kuntz

In attendance were:

Directors: Jerry Adams, Debbie Gray and Wyatt Wilson

Secretary/Treasurer: Shellie Gies

Overland Shareholders: Dave Whittlesey

AGENDA: Stands

MINUTES OF THE PREVIOUS MEETING:

The minutes of the December 12, 2019 meeting were presented.

MOVED BY: Jerry Adams, to approve December 12, 2019 minutes.

SECONDED BY: Wyatt Wilson

MOTION CARRIED: with no opposing votes.

TREASURER REPORT:

Shellie handed out Bills to Pay, Budget Comparison and 2020 Budget Draft

MOVED BY: Jerry Adams, to accept the Treasures Report, and pay the bills.

SECONDED BY: Wyatt Wilson

MOTION CARRIED: with no opposing votes.

OPERATIONS:

Andy Kasper will not be returning for another water season. He is moving. We will search for another Ditch Rider for the 2020 water season. It was reported that the Gunnison Basin was sitting at 112% snowpack.

PRESIDENTS REPORT:

David discussed the letter from our Attorney to address our concerns with encumbered Overland water in Conservation Easements. We will explain to Land Trust as the need arises, they either need to have their name placed on the water certificate, or Overland cannot be responsible to water shares that are sold, that have been encumbered. Overland will make a note on the shareholder's account, but it is not Overland responsibility to research rather the shares are encumbered or not. The land trusts have not let Overland know, if the conservation easement has been completed or not.

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OLD BUSINESS:

Shellie explained that the Overland website is very outdated and needs to be rebuilt. We are no longer able to do important updates. She received a quote from Go-Daddy to rebuild and it was pretty high. Shellie will see if she can get other quotes. It was decided to let the Shareholders decide if they wanted to keep the website operational, at the Annual Meeting.

The 2020 Budget was gone over again and finalized for the 2020 Annual Shareholders' Meeting.

MOVED BY: Jerry Adam's, to accept the proposed 2020 Budget for the Annual Shareholders' meeting.

SECONDED BY: Wyatt Wilson

MOTION PASSED: with no opposing votes

NEW BUSINESS:

None

STOCKHOLDER'S CONCERNS:

None

BOARD CONCERNS:

None

ADJOURN: The Board adjourned the regular meeting at 6:00pm

Shellie Gies, Secretary