

COLORADO WATER CONSERVATION BOARD

AMORTIZATION SCHEDULE

Borrower	Overland Ditch and Reservoir Company	
Contract Number	C153307	
	Original Amounts	Revised Amounts
Principal	\$850,000.00	\$692,356.00
Interest Rate	2.00%	2.00%
Frequency	Annual	Annual
Term (In Years)	40	28
Payment Due	December 1, 1988	December 1, 2003
Payment Amount	\$31,076.00	\$32,536.38

Payment No.	Payment Due Date	Annual Payment Amount	Principal	Interest	BALANCE
					\$ 850,000.00
1	1-Dec-88	\$31,076.00	\$ 14,070.36	\$ 17,005.64	\$ 835,929.64
2	1-Dec-89	\$31,076.00	\$ 14,351.86	\$ 16,724.14	\$ 821,577.78
3	1-Dec-90	\$31,076.00	\$ 14,639.00	\$ 16,437.00	\$ 806,938.78
4	1-Dec-91	\$31,076.00	\$ 14,931.87	\$ 16,144.13	\$ 792,006.91
5	1-Dec-92	\$31,076.00	\$ 15,230.61	\$ 15,845.39	\$ 776,776.30
6	1-Dec-93	\$31,076.00	\$ 15,535.32	\$ 15,540.68	\$ 761,240.98
Deferred	1-Dec-94				
7	1-Dec-95	\$31,076.00	\$ 15,846.13	\$ 15,229.87	\$ 745,394.85
Deferred	1-Dec-96				
Deferred	1-Dec-97				
8	1-Dec-98	\$31,076.00	\$ 16,163.16	\$ 14,912.84	\$ 729,231.69
9	1-Dec-99	\$31,076.00	\$ 16,486.53	\$ 14,589.47	\$ 712,745.16
10	1-Dec-00	\$31,076.00	\$ 16,816.37	\$ 14,259.63	\$ 695,928.79
11	1-Dec-01	\$31,076.00	\$ 17,152.81	\$ 13,923.19	\$ 678,775.98
Deferred	1-Dec-02	\$0.00	\$ (13,580.02)	\$ 13,580.02	\$ 692,356.00
12	1-Dec-03	\$32,536.38	\$ 18,684.67	\$ 13,851.71	\$ 673,671.33
13	1-Dec-04	\$32,536.38	\$ 19,058.49	\$ 13,477.89	\$ 654,612.84
14	1-Dec-05	\$32,536.38	\$ 19,439.78	\$ 13,096.60	\$ 635,173.06
15	1-Dec-06	\$32,536.38	\$ 19,828.71	\$ 12,707.67	\$ 615,344.35
16	1-Dec-07	\$32,536.38	\$ 20,225.41	\$ 12,310.97	\$ 595,118.94
17	1-Dec-08	\$32,536.38	\$ 20,630.05	\$ 11,906.33	\$ 574,488.89
18	1-Dec-09	\$32,536.38	\$ 21,042.79	\$ 11,493.59	\$ 553,446.10
19	1-Dec-10	\$32,536.38	\$ 21,463.79	\$ 11,072.59	\$ 531,982.31
20	1-Dec-11	\$32,536.38	\$ 21,893.21	\$ 10,643.17	\$ 510,089.10
21	1-Dec-12	\$32,536.38	\$ 22,331.21	\$ 10,205.17	\$ 487,757.89
22	1-Dec-13	\$32,536.38	\$ 22,777.99	\$ 9,758.39	\$ 464,979.90
23	1-Dec-14	\$32,536.38	\$ 23,233.70	\$ 9,302.68	\$ 441,746.20
24	1-Dec-15	\$32,536.38	\$ 23,698.53	\$ 8,837.85	\$ 418,047.67
25	1-Dec-16	\$32,536.38	\$ 24,172.65	\$ 8,363.73	\$ 393,875.02
26	1-Dec-17	\$32,536.38	\$ 24,656.27	\$ 7,880.11	\$ 369,218.75

27	1-Dec-18	\$32,536.38	\$	25,149.56	\$	7,386.82	\$	344,069.19
28	1-Dec-19	\$32,536.38	\$	25,652.71	\$	6,883.67	\$	318,416.48
29	1-Dec-20	\$32,536.38	\$	26,165.94	\$	6,370.44	\$	292,250.54
30	1-Dec-21	\$32,536.38	\$	26,689.43	\$	5,846.95	\$	265,561.11
31	1-Dec-22	\$32,536.38	\$	27,223.40	\$	5,312.98	\$	238,337.71
32	1-Dec-23	\$32,536.38	\$	27,768.05	\$	4,768.33	\$	210,569.66
33	1-Dec-24	\$32,536.38	\$	28,323.59	\$	4,212.79	\$	182,246.07
34	1-Dec-25	\$32,536.38	\$	28,890.25	\$	3,646.13	\$	153,355.82
35	1-Dec-26	\$32,536.38	\$	29,468.25	\$	3,068.13	\$	123,887.57
36	1-Dec-27	\$32,536.38	\$	30,057.81	\$	2,478.57	\$	93,829.76
37	1-Dec-28	\$32,536.38	\$	30,659.16	\$	1,877.22	\$	63,170.60
38	1-Dec-29	\$32,536.38	\$	31,272.55	\$	1,263.83	\$	31,898.05
39	1-Dec-30	\$32,536.22	\$	31,898.05	\$	638.17	\$	-

TOTALS

\$1,252,854.48	\$850,000.00	\$402,854.48	\$0.00
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Footnotes:

- (1) Deferments were granted in 1994, 1996, and 1997.
No accrual of interest was required at that time.
- (2) The deferment in 2002 required that accrued interest be added to the principal balance and the loan be re-amortized over the remaining life.
- (3) The final payment would still be due in 2030 at the higher payment.