

**OVERLAND DITCH AND RESERVOIR COMPANY**  
**ANNUAL SHAREHOLDERS MEETING**  
**February 10, 2014**

**CALL TO ORDER**

President, Philip Ceriani called the meeting to order at 7:10

In attendance were:

Directors; Dave Kuntz, Bryan Klaseen, Jerry Adams and Debbie Gray.

Secretary/Treasurer; Debbie Christner

Operations Manager; Doug Christner

**CALL OF THE MEETING**

Secretary, Debbie Christner read the call of the meeting.

**HANDOUTS**

The following were handouts at the meeting: Agenda, 2013 Annual Meeting Minutes, 2013 Budget vs. Actual, 2014 Proposed Budget, 12/31/2013 Balance Sheet, Presidents Review and Dam Expansion Accounting.

**QUORUM**

A quorum was declared, the Credentials Committee, of Veronica Minch, Sue Whittlesey and Dan Hawkins confirmed a quorum of 6,846 consisting of 3,371 shares present and 3,475 shares represented by proxy.

**AGENDA**

Phil asked for additions or changes to the agenda, there were none.

**MINUTES**

Dave Whittlesey moved that due to the minutes being posted on the web page for a year, there was no reason to read them and asked the 2013 Annual Meeting Minutes be approved. This was 2<sup>nd</sup> by Bryan Klaseen. Motion passed unanimously.

**OPERATION'S REPORT**

Doug Christner, the Ditch Manager said it was a better year than 2012. On May 8<sup>th</sup> Doug and Ray Penland began opening the ditch, it was completely opened by May 23<sup>rd</sup>. The reservoir filled to 37 ¼' on the rod gauge, apx 80% of capacity. On June 12 the company started releasing water from the reservoir. Drain down began, on August 2<sup>nd</sup> and lasted for 10 days. On September 28<sup>th</sup> Steve Tuck called Doug and gave him the O.K. to close the reservoir, so it could start filling for the 2014 water year. This was apx a month earlier than normal.

On November 10<sup>th</sup> when Phil was at the reservoir the water was up to 10' on the rod gauge, in the prior year it was still at -0- in November. A backhoe with a thumb was used for work in the fall along the ditch banks, it worked well, much better than the skidder. A second diversion dam was installed at West Hubbard, woodies were removed from the ditch banks from Hubbard 2 to the Schoneman. Dam automation was installed.

## **PRESIDENT'S REPORT**

Phil presented a slide show; The presentation began with a map of the Overland ditch and its contributing drainages.

He then showed areas of the ditch, ditch structures and what it looks like opening up the ditch in the Spring. Events that happen on the ditch throughout the water season, like, ice dams fallen trees, slides and high water events were presented next.

Improvements along the ditch, satellite monitoring and the dam automation were showed and last but not least, putting the ditch to bed.

Slides of the reservoir expansion process, all the documents that have been produced and those remaining where shown.

The documents that are already on the new website [www.Overlandditch.com](http://www.Overlandditch.com) and those to be added were included.

Slides were presented regarding the status of water in Colorado and the Western U.S.

Phil concluded with humorous slides of what it is like to work with all the government agencies.

The floor was opened to discussion:

Dave Kuntz commented on whether it is worth the effort and cost to continue and stated according to past years the extra water will only be available to be stored 60% of the time.

Nomi Gray wanted to know what happened to last year's letter writing plan. The answer was it did not happen.

Marvin White commented that augmentation can be very expensive.

A conversation was had regarding municipalities looking for water, the only place to get additional water is from agriculture.

Reg Cridler pointed out that the Overland owners before use worked hard so we can have what we have today and it is our responsibility to do the same for future owners.

Nomi Gray stated how important it was to stand firm against the additional water being tied to irrigation.

Water banking was discussed.

Dave Kuntz threw out the idea of a sub ownership stock being formed of those who wanted to proceed.

Tom Howe made the motion that the company continue with permitting efforts, remaining within the budgeted amount, unless a large expenditure arises, then the members need to be notified. The motions was 2<sup>nd</sup> by Nomi Gray. The majority agreed, with the minority against. Motion was approved.

The By-pass situation with the Forest Service was discussed. The Forest Service cannot request By-passes any more, they are considered a taking and that is against the law.

Marvin White suggested the dead pool be cleaned out

## **TREASURER'S REPORT/2014 BUDGET AND ASSESSMENT**

Marvin White moved to accept the financials for 2013 and the 2014 Budget, 2nd by Bryan Klaseen.

Motion passed unanimously.

Phil Ceriani requested the dues be set at \$18.00 to be called if needed.

Reg Cridler moved to accept Phil Ceriani's suggestion, 2nd by Dave Whittlesey..

Motion passed unanimously.

## **OLD BUSINESS-None**

**NEW BUSINESS**-Nomi Gray wondered if the skidder was used at all, it is used some during the season but it is not the most useful equipment.

Dave Whittlesey thanked Phil Ceriani for all his hard work, the sentiment was seconded by Dave Kuntz.

## **ELECTION OF BOARD MEMBERS**

The seats held by Debbie Gray and Jerry Adams are up for election. Tom Howe moved to retain the 2 current board members, 2nd by Bryan Klaseen. Phil asked three times for more nominations. Current board members remain in office for another term, by acclamation.

Nomi Gray moved to adjourn  
Meeting was adjourned at 8:25.

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Debbie Christner, Secretary