

OVERLAND DITCH AND RESERVOIR COMPANY

Board of Directors Meeting
June 6, 2007

CALL TO ORDER

Meeting was called to order at 4:00 p.m. by President Bob Church. In attendance were directors Bob Church, Phil Ceriani, Reg Cridler, Tom Howe and Bryan Klaseen. Stockholders attending were Dave Whittlesey and Dave Kuntz. Secretary/Treasurer Pam Klaseen was also in attendance.

AGENDA

The agenda was passed out. Reg asked to add a report on the DARCA meeting that he attended.

MINUTES OF THE PREVIOUS MEETING

Bryan made the motion to accept the minutes as e-mailed, seconded by Phil. Motion passed with all in favor.

TREASURER'S REPORT

Pam passed out a Check Detail, May P&L with account balances and receivables, year to date P&L, bills to be paid and bills paid in May. After discussion, Tom made the motion to accept the Financial Statements as presented, seconded by Reg. Motion passed with all in favor. An additional bill for Bob Church in the amount of \$750.00 plus mileage for work on the ditch was presented. Tom made the motion to pay the bills presented, seconded by Phil. Motion passed with all in favor.

DITCH REPORT

Snow removal to the reservoir has been completed. On May 28 the reservoir was spilling and the outlet was opened turning 20 cfs down the ditch. Bob said that the ditch is carrying 71 feet; he also said that Steve Tuck is starting to open up some of the lower undershots. Run-off should continue for a little while yet.

COMMITTEE REPORTS

Ditch Management Plan

The committee didn't meet last month but work is proceeding. The survey is finished to the Oak Mesa box; all that remains is from Leroux Creek to the Moore box. The survey will include named creeks and mile markers. Rebecca Nichols expects a rough draft to be completed in November. Phil said that we have received about a 50% response from shareholders on the survey that was sent with the last call.

Grants

Tom reported that on Monday the Gunnison Basin Roundtable had unanimously approved the Overland for a \$68,000.00 grant. The next step is to take it to the CWCB. Tom thought that meeting was in

Grand Junction in September. He will soon begin work on more grant applications. Painted Sky will be contacted and asked to revisit the application that had been submitted to the River District.

OLD BUSINESS

None

NEW BUSINESS

Reg led the discussion about the new travel plan for the Forest Service. There were concerns and questions expressed about the current Forest Service position but he said that we have until October to make comments. The biggest concern was about having the ditch trail designated as an ATV trail. There will be further discussion with the Forest Service and amongst the board members.

The next meeting falls on July 4th. Since this is a holiday, the meeting was changed to Tuesday, July 10th at 7:00 p.m.

Reg attended a special DARCA meeting in Mancos. He returned with a handbook and a great deal of information.

There was discussion about the dead pool issue. The Forest Service thinks there should be an 82 acre dead pool; Bruce Marvin says that is wrong. He is continuing to work to put this issue to rest.

SHAREHOLDERS CONCERNS

Dave Whittlesey expressed his concern about the problem we had with the timetable for the Roundtable grant that ultimately resulted in scaling back the application and any future applications. Dave Kuntz said that he didn't think that the survey included with the last call was very well done. Phil said that it was a requirement from the Bureau of Reclamation for the grant and that they were only interested in rough numbers. Tom said that at the next annual meeting he might suggest doing a more personal survey. Dave Kuntz asked how water was going to be run this summer. The consensus was that it would be similar to last year, with the goal of getting 40+ feet to the mesa. There was also discussion about taking a short break at the end of early water. Individual shareholders will be contacted at that time for input.

BOARD CONCERNS

Pam said that we have two deceased stockholders and that it would be good to get that cleared up. Bob will contact Aaron Clay for proper procedure.

ADJOURNMENT

Tom made the motion to adjourn, seconded by Bryan. Meeting was adjourned at 5:40.