

OVERLAND DITCH AND RESERVOIR CO.

Board of Directors Meeting March 8, 2012

Meeting was called to order at 4:03 p.m. by President Philip Ceriani

In attendance were:

Directors: Bryan Klaseen, Dave Kuntz and Jerry Adams

Secretary/Treasurer: Debbie Christner

Ditch Manager: Doug Christner

Redlands Mesa Water Users President: Reg Cridler

Stockholders: Billy Varner, John Stover and Larry Parker

AGENDA- Additions under

NEW BUSINESS-Redlands Mesa Water Users Collaboration

Upper Ditch Rider

MINUTES OF THE PREVIOUS MEETING

The minutes from the February 9, 2012 meetings were presented.

Jerry made the motion to approve the minutes, 2nd by Bryan.

Motion passed with all in favor.

TREASURER'S REPORT

Debbie Christner handed out a list of bills to pay, financial projection thru Sept, and Budget Comparison.

Jerry made the motion to approve the financials, and pay the bills 2nd by Dave.

Motion passed with all in favor.

The expenditures for the next several months were discussed.

Dave moved to call \$8.00 to be mailed at the beginning of April payable within 30 days. 2nd by Bryan, Motion passed with all in favor.

OPERATIONS REPORT

Doug had maintenance work performed on the skidder and ordered a new cable. Reg has a chain chocker that is easier to use with the skidder, it will be tried out.

Discussion was had regarding contacts for SPOT notification.

Doug and Jerry will be attending an up coming dam owner training seminar.

Bill Stahl the upper ditch rider has decided that he does not want to work for Overland this year.

PRESIDENTS REPORT

Reservoir expansion-Bruce Marvin has been working on the Fish Management plan.

Dave Kuntz handed out an accounting he compiled regarding his estimate of the cost of water if the expansion is done, compared to more efficient farming methods. Phil reiterated the positives of continuing on with obtaining the 404 permit.

Stockholder, Larry Parker asked how many extra days of irrigation water the expansion would provide. The estimate is between 5-10 days. Mr. Parker would like the next vote on the expansion to be by the number of shares, not a show of hands. It was explained that there would have to be a series of votes, by number of shares, before the expansion could continue.

Billy Varner brought up his concern about the extra stress in the reservoir with the expansion water. Phil then thanked the prior board members as they had done a very efficient job and engineered the dam to be able to hold all of Overland's decreed water, which includes the expansion amount.

The 4 board members at the meeting voted on continuing to proceed with obtaining the permits for the Dam expansion. Two voted to proceed, one voted to not proceed. The President did not vote as there was not a tie, the board will continue to proceed with obtaining permits.

Every one agrees that if the CPW wants a fishery at Overland, they will have to pay for it. Fish evaluation in the area has not been done since 1979, the CPW needs to update this information.

OLD BUSINESS-Larry Parker had concerns regarding delinquent shareholders, he did not like that all the shares are listed for sale. The By-laws state the bids are to be sealed, thus all the stock has to be listed for sale, but only the amount to satisfy the delinquent assessment would be sold. Stock has never had to be sold in the past.

Reg Cridler, the President of Redlands Mesa Water Users said that Redlands with an authorization letter from Overland Ditch and Reservoir Co will not deliver water to any one who is delinquent.

Dave moved to adopt the policy of: A late notice goes out 30 days after the call is due, this notice states that within 15 days their water will cease to be delivered and then in another 15 days the process of advertising and selling of stock will begin.

Redlands Mesa Water Users will cease delivery to those on Redlands Mesa, the Water Commissioners will cease delivery to those off the mesa. 2nd by Jerry, Motion passed with all in favor.

This will be noted as Resolution #01-2012 and distributed in the April billing.

NEW BUSINESS-Deb will set up a meeting with Tom Howe, Redlands Mesa Water Users board and Overland Ditch and Reservoir Board to create an outline of what information a joint website should have. Then we will begin to look for someone to create that website.

STOCKHOLDER CONCERNS: Reg Cridler recently attended the Farm show in California and he gave an update of water issues in other areas. Recently California water deliveries were cut by 40, 50 & 60 %, the farmers still had to pay the same whether the water was delivered or not. Center Pivots are the most efficient water delivery method. Water has been coming faster and earlier, when there is a shortage domestic use takes priority over agricultural use. Water is very valuable.

BOARD CONCERNS:-None.

ADJOURN:

The board adjourned the regular meeting at 5:45

Debbie Christner, Secretary