

OVERLAND DITCH AND RESERVOIR CO.

Board of Directors Meeting March 14, 2013

Meeting was called to order at 4:04 p.m. by President Philip Ceriani

In attendance were:

Directors: Bryan Klaseen, Dave Kuntz, Jerry Adams and Debbie Gray

Secretary/Treasurer: Debbie Christner

Ditch Manager: Doug Christner

Redlands Mesa Water Users President: Reg Cridler

Stockholder: Dave Whittlesey

AGENDA-No Changes

MINUTES OF THE PREVIOUS MEETING

The minutes from the February 14, 2013 meetings were presented.

Jerry made the motion to approve the minutes, 2nd by Bryan.

Motion passed with all in favor.

TREASURER'S REPORT

Debbie Christner handed out a list of bills to pay, Financial Forecast for setting the call amount and Budget Comparison.

Jerry made the motion to set the call at \$8.00, 2nd by Dave.

Motion passed with all in favor.

Dave made a motion to approve the financials, and pay the bills, 2nd by Bryan.

Motion passed with all in favor.

OPERATIONS REPORT-Doug handed out Sno-tel reports showing snow and water content. The west end of the Grand Mesa and Black Mesa both have more snow to date than in the Overland area. The Overland's sno-tel site is not reading correctly, when Doug called the NRCS he was told that the site is due for a new sensor. Ray was in the area and noticed a tree down which is covering the pillow that measures water. Doug was at the Leroux Creek head gates last week and the snow depth is apx 2 feet. Dave asked Doug to talk to Paul Schmucker about getting more stock water.

PRESIDENTS REPORT

Reservoir Expansion: There is a meeting with the CORE March 21st.

BOR Grant: There is \$17,000.00 remaining, the new dam satellite sensor has an electro static problem, this will be replace when the weather permits.

River District Grant: Applied for

Legal: Phil talked to Aaron Clay about creating a second class of stock in the company. Aaron said this is completely possible and there are numerous ways to structure issuing additional stock.

OLD BUSINESS:

Website: On going, Debbie will be learning how to add minutes etc. next week. Hopefully it will be live shortly.

NEW BUSINESS:

DARCA: Phil, Reg and Doug attended. Reg gave an overview of several of the topics, Ditch Safety and Hydro-projects.

There was discussion about Colorado water being consumption water and that many water rights have a number of acres allowed to be irrigated.

STOCKHOLDER CONCERNS: None.

BOARD CONCERNS: None.

ADJOURN:

The board adjourned the regular meeting at 4:55 pm

Debbie Christner, Secretary