

OVERLAND DITCH AND RESERVOIR CO.

Board of Directors Meeting October 14, 2010

Meeting was called to order at 4:05 p.m. by President Ceriani.

In attendance were:

Directors: Jerry Adams, Dave Kuntz and Bryan Klaseen

Secretary/Treasurer: Debbie Christner

Operations Manager; Bob Church

Ditch Rider: Bill Stahl,

Shareholders: Mary Helen Church and Dave Whittlesey

MINUTES OF THE PREVIOUS MEETING

The minutes from the September 9, 2010 meetings were presented.

Bryan made the motion to approve the minutes 2nd by Dave.

Motion passed with all in favor.

TREASURER'S REPORT

Debbie Christner handed out a Balance Sheet, Budget Comparison, Wage Comparison, Funds analysis, list of bills to pay, and the list of bills paid in September.

Discussion was held regarding the 3rd assessment call for 2010. \$17.00 was approved at the annual meeting, the 1st Call was \$7.53, the 2nd call was \$4.00 this leaves an approved call allotment of \$ 5.47.

\$3.26 is needed for the December loan payment, after reviewing upcoming monthly expenditures and repairs it was decided that \$1.00 for O & M would cover everything.

Jerry made a motion to set the 3rd call at \$4.26, \$3.26 for debt + \$1.00 for O & M, 2nd by Dave. Motion passed with all in favor.

Jerry made a motion to approve the financials and bills to pay, 2nd by Dave. Motion passed with all in favor.

OPERATIONS REPORT

Bob Church gave a report of the Fall maintenance-Staff gages were installed at Oak Mesa. On September 20th Rundles cleaned the ditch and worked on the Windy Point Sink Hole. A lot of work was done on the woodies at the end of September.

The road going down to the Leroux Creek Parshall flume area is going to be worked on enabling a concrete truck to get to the area of the work being done on the piers.

The road work expense is going to be shared with Redlands Mesa Water Users, Leroux Creek Water Users and Current Creek.

Bob is going to manufacture a cover for the wet well culvert on the lower Cow Creek parshall

COMMITTEE REPORTS

Reservoir Expansion- There is to be a meeting with the Corp of Engineers, Forest Service, Ute Water (Hunter Reservoir) and Overland in the next few weeks.

Policy and Procedures-On going

OLD BUSINESS

Dam Emergency Action Plan.-Bruce Marvin says it will be completed by the time the dam inspection happens.

SHAREHOLDERS CONCERNS

Dave Whittlesey wanted to know when stock water would start, November 1st is the date for stockwater.

EXECUTIVE SESSION

The board went into executive session at 5:13 to interview and review personnel. The board came out of executive session at 6:15.

ADJOURNMENT

Meeting was adjourned at 6:15 p.m.

Debbie Christner, Secretary