

## OVERLAND DITCH AND RESERVOIR CO.

### Board of Directors Meeting January 14, 2010

Meeting was called to order at 4:02 p.m. by President Howe.

In attendance were:

Directors; Tom Howe, Naomi Kasper, Dave Kuntz and Bryan Klaseen  
Secretary/Treasurer; Debbie Christner  
Rebecca Nicols from RHN Water Resources Consultants  
Shareholders; Annie Sievers and Dave Whittlesey

#### PRESENTATION OF AGENDA

Bryan moved to accept the agenda 2<sup>nd</sup> by Dave.  
Motion passed, with all in favor.

#### MINUTES OF THE PREVIOUS MEETING

The minutes were reviewed.  
Naomi made the motion to approve the minutes 2<sup>nd</sup> by Dave.  
Motion passed with all in favor.

#### TREASURER'S REPORT

Debbie handed out December check detail, a list of bills to pay, December P&L, year-to-date P&L and Budget Comparison.  
The bill for The Grange rental was discussed but has not been received.  
The western Engineering bills were discussed and the procedure with the CWCB.  
A bill from RHN Water Resource Consultants for \$1,000.00 was added to the payables.  
Dave made a motion to pay the bills, including paying the grange up to \$380.00.  
2<sup>nd</sup> by Bryan. Motion passed with all in favor.  
The initial 6 month trial period, and pay rate for the new Secretary/Treasurer is over.  
Debbie and the board are both happy with how everything is going.  
Naomi made the motion to increase monthly accounting to \$500.00, 2<sup>nd</sup> by Bryan.  
Motion passed with all in favor.

#### DITCH REPORT

Frozen

## COMMITTEE REPORTS

### Mini Hydro Project-Denied

Dam Expansion-The Core of Engineers wants to use Overland's WestWater Inundation Study of FENS, to show the effects of inundating FEN over 9,000 ft altitude. Tom will ask Susan Nall to attend annual meeting.

Randy See, from Senator Bennets's office will be invited to attend the annual meeting and address what the hold up is for the dam expansion.

Bureau of Reclamation Upper Colorado Regional Grant Program- Rebecca Nichols has prepared the Grant proposal and filled out the application. The state does not support installing a satellite measuring flume at Oak Mesa. This was replaced by installation of remote sensing device at Oak Creek PMF.

The projects the grant funds would be used for are:  
Reconstruction of the cow creek diversion at Leroux Creek  
Pier Support construction at Leroux Creek  
Reconstruction of the approach of the Overland Ditch pipe flume.  
Installation of remote sensing device at Oak Creek PMF.

Bryan made the motion to approve and submit the Grant request, including the resolution to commit, to Overland's portion of the financial obligation. 2nd by Naomi. Motion passed with all in favor.

## OLD BUSINESS

Annual Financial Audit –Anne Sievers , Mary Helen Church, Anna Hanson and Chris Dahlstrom performed an audit on Overland's Books. They found everything in good order. The group and Debbie worked on creating more detail and categories for Overland.

Dam Emergency Action Plan.-No Change

Ditch Management Committee/Operations Manual-No Change

Dead Shares-No Change

Website Expansion-Tom will be working on.

Tom Howe has created a back-up Stock Ledger, which will be kept at Jerry & Kay Adams.

## NEW BUSINESS

Annual Meeting Preparation-Debbie will be contacting individuals for the credentials committee.

Budget Preparation-The 2010 budget meeting will be January 24<sup>th</sup> at 4:00 p.m.

## SHAREHOLDER'S CONCERNS

None

## BOARD CONCERNS

Naomi Kasper and Tom Howe's term are up and both will not be running for the board.

## ADJOURNMENT

Bryan made a motion to adjourn, 2<sup>nd</sup> by Naomi. Motion passed, with all in favor.  
Meeting was adjourned at 5:35 p.m.

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Debbie Christner, Secretary